



DataBraid Raises \$1.9M USD Pre-Seed to Eliminate Multi-Carrier Portal Work for Insurance Brokers

Toronto, ON — June 1, 2026 — DataBraid, a broker-centric automation platform for the insurance industry, today announced it has closed a **\$1.9 million USD pre-seed financing** led by **Koru Ventures**, the venture studio of a global institutional investor.

The funding will support DataBraid's mission to eliminate the operational burden of multi-carrier portals by giving brokers a single, unified workspace to complete servicing and carrier workflows without repeated logins, duplicate data entry, or manual rework.

Insurance brokers today are forced to navigate dozens of carrier portals to complete routine servicing tasks, leading to inefficiency, inconsistency, and operational risk. DataBraid standardizes these workflows above existing carrier systems, enabling brokers to enter information once and apply it consistently across carrier interactions—while preserving carrier security models, governance, and regulatory requirements.

“Broker operations have become increasingly fragmented as servicing workflows spread across dozens of carrier portals,” said **Nick Romano, Co-founder and CEO of DataBraid**. “This round allows us to accelerate development of a broker-first layer that simplifies how work gets done without forcing carriers or brokers to change how they govern or secure their systems.”

DataBraid combines proven automation with agent-assisted intelligence and explicit human approval, ensuring accountability, auditability, and trust in regulated insurance environments. The platform is designed to integrate with existing broker management systems and carrier workflows, rather than replace them.

“As a broker, the inefficiency of juggling multiple carrier portals is one of the biggest operational drags on our teams,” said **Igal Mayer, President & CEO of Scoop Insurance**, a portfolio company of the Ontario Teachers Pension Plan. “DataBraid is tackling this problem in a practical, broker-first way—streamlining servicing workflows while respecting carrier systems and regulatory realities. This is exactly the kind of infrastructure the broker channel needs.”

“DataBraid is addressing a real, structural pain point in the insurance ecosystem,” said **Bryan Marcovici, Managing Partner of Koru Ventures**. “Their broker-first approach and respect for carrier governance make this a compelling platform for the industry.”

The company plans to use the proceeds to expand its engineering team, deepen carrier and broker integrations, and advance early customer deployments across North America.



About DataBraid

DataBraid is a broker-centric automation platform built to eliminate multi-carrier portal work. Brokers enter information once in a unified DataBraid workspace and apply it seamlessly across servicing workflows and carrier interactions—without repeated logins, duplicate data entry, or constant portal switching.

By standardizing workflows above existing carrier systems, DataBraid improves speed and consistency while preserving carrier security, governance, and compliance requirements. Designed for regulated insurance environments, DataBraid emphasizes accountability, auditability, and trust at every step.

For more information, visit www.databraid.io or contact info@databraid.io.